

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
7	10/05/09	Open	Action	09/14/09

Subject: Receive and File Quarterly Investment Report as of June 30, 2009.

ISSUE

Receive and File Quarterly Investment Report as of June 30, 2009.

RECOMMENDED ACTION

Motion: Receive and File Quarterly Investment Report as of June 30, 2009.

FISCAL IMPACT

None.

DISCUSSION

Staff is submitting the Quarterly Investment Report for the quarter that ended June 30, 2009. RT's investments are defined as funds with excess liquidity including, but not limited to: restricted cash balances for grant advances; insurance reserves; Certificates of Participation (COPS) proceeds; and working capital. California Government Code Section 53646 recommends quarterly reporting of agency investment funds.

Compliance:

This Quarterly Investment Report includes a Schedule of Investments that summarizes RT's investment position as of June 30, 2009, including year-to-date investment earnings. Detailed Schedules of Investments by the investment manager are also included. These detailed schedules list individual securities owned by type, issuer, par, cost and market values, as well as maturity date as recommended by California Government Code Section 53646. All investments currently held by RT are in full compliance with the Government Code and with RT's Investment Policy.

Approved:


General Manager/CEO

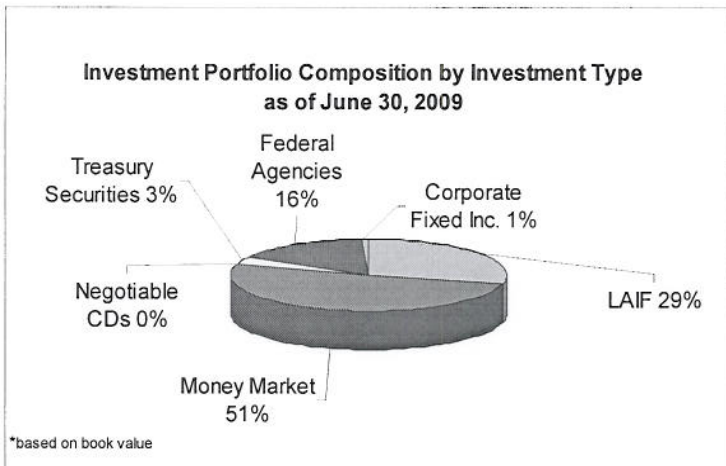
Presented:


Chief Financial Officer

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
7	10/05/09	Open	Action	09/14/09

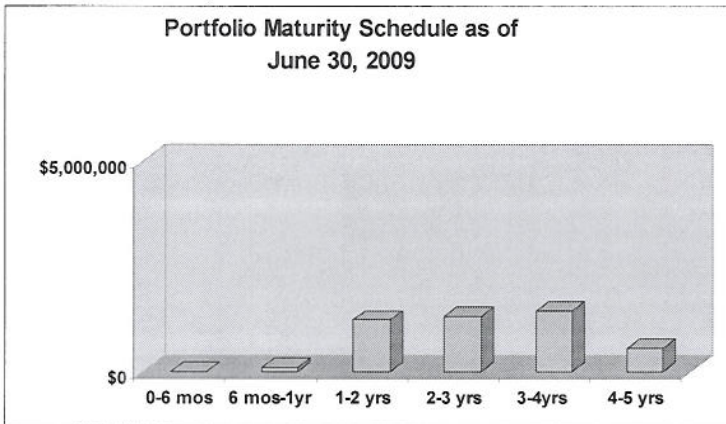
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Structure



The graph at left illustrates the composition of the investment portfolio by investment type excluding cash as of June 30, 2009 at book value.

Cash Flow Projections

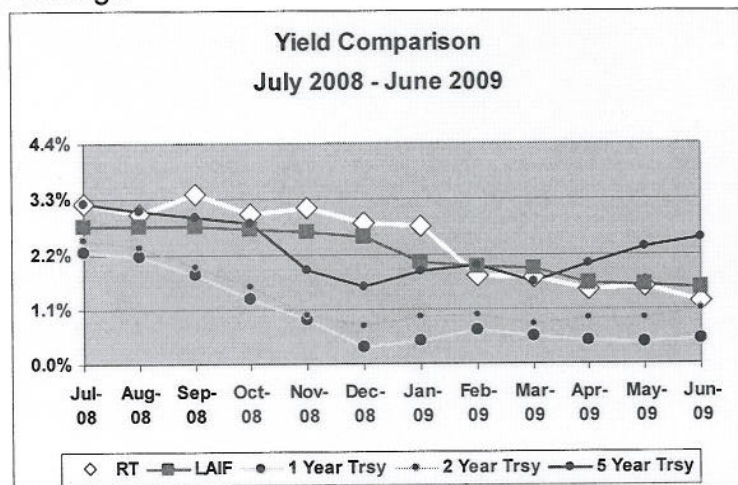


As described in the Government Code, RT's budgeted expenditure requirements for the next six months are sufficiently provided for by anticipated revenues (including investment earnings), the availability of cash and maturing investments and lines of credit. This graph depicts the maturity dates of the investments held in the portfolio. Currently, \$19,177,589 is in securities and money market funds maturing within six months shown at par value. RT's cash balance was \$5,808,052; for a total of \$24,985,640 in cash and investments. Of that, \$10,908,052 is available and can be used for operating purposes, as these funds are unrestricted and undesignated.

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
7	10/05/09	Open	Action	09/14/09

Subject: Receive and File Quarterly Investment Report as of June 30, 2009.

Earnings



The graph at left, depicting earnings, is a comparison of the 1-yr, 2-yr, and 5-yr U.S. Treasury, LAIF and RT yields over the last four quarters.

RT's rate of return on the investment funds for the month, quarter, and year-to-date ended June 30, 2009 were 1.26%, 1.44%, and 2.43%, respectively. The results for the second quarter remained relatively flat to a slight decline, as the Federal Open Market Committee (FOMC) maintained the federal funds target range

at 0.00% to 0.25%. The FOMC continues to anticipate that economic conditions are likely to warrant an exceptionally low federal funds rate for an extended period. The FOMC further commented that the pace of economic contraction is slowing. Conditions in financial markets have generally improved in recent months. The outlook for economic activity is likely to be weak; however, the FMOCC continues to anticipate that policy actions to stabilize financial markets and institutions, fiscal and monetary stimulus, and market forces will contribute to a gradual resumption of sustainable economic growth.

As prices of energy and other commodities have risen lately, the FMOC feels the substantial resource slack is likely to dampen cost pressure and inflation will remain subdued for some time.

As of June 30, 2009, RT's cash and investment balance at market value consisted of \$10,908,052 in unrestricted and undesignated funds and \$19,024,787 in restricted and designated funds.

Statistics as of March 31, 2009:

General Checking/Sweep Account	\$ 5,808,052
Month-End Balance (Par)	\$ 23,862,589
Earned Interest Yield for the Month	1.26%
Earned Interest Yield for the Quarter	1.44%
Earned Interest Yield Year to Date	2.43%
Weighted Average Maturity (Days)	206
Estimated Duration (Years)	2.626
Historical Book Value	\$ 23,963,157
Month-End Market Value	\$ 24,124,787
Percent of Market to Book Value	100.67



Sacramento Regional Transit
 PO Box 2110
 Sacramento, CA 95812
 (916)321-2800

Sac Regional Transit District
Portfolio Management
Portfolio Summary
June 30, 2009

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM/C	Days to Mat./Call	Term
Money Market Funds	2,161,800.83	2,161,800.83	2,161,800.83	9.02	0.032	1	1
Local Agency Investment Funds	6,929,505.62	6,929,505.62	6,929,505.62	28.92	1.377	1	1
Corporate Bonds	205,000.00	210,523.50	209,012.74	0.87	3.587	853	1,159
Federal Agency Coupon Securities	3,700,000.00	3,903,547.00	3,784,607.84	15.79	3.414	1,088	1,466
Treasury Coupon Securities	780,000.00	833,128.00	791,948.30	3.30	3.805	799	1,466
Money Market Trust	10,086,282.08	10,086,282.08	10,086,282.08	42.09	0.010	1	1
	23,862,588.53	24,124,787.03	23,963,157.41	100.00%	1.102	206	291

Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		23,987.61	23,987.61				
Ending Accrued Interest		239,646.22	239,646.22				
Subtotal		263,633.83	263,633.83				
Total Cash and Investments Value	23,862,588.53	24,388,420.86	24,226,791.24		1.102	206	291

	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Total Earnings			
Current Year	19,810.04	540,613.12	540,613.12
Average Daily Balance	19,134,985.86	22,216,906.78	
Effective Rate of Return	1.26%	2.43%	

This Portfolio Management Report lists individual securities owned by type, issuer, par, cost and market values, as well as maturity date as required by California Government Code Section 53646. All investments currently held by RT are in compliance with the Government Code and with RT's Investment Policy for Surplus Funds. The RT's budgeted expenditure requirements for the next six months, as required by the Government Code, are sufficiently provided for by anticipated revenues (including investment earnings), and the availability of cash and maturing investments.

Dee Brookshire 9/16/09
 Dee Brookshire, Chief Financial Officer



**Sac Regional Transit District
Portfolio Management
Portfolio Summary
June 30, 2009**

Sacramento Regional Transit
PO Box 2110
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Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM/C	Days to Mat./Call	Term
Money Market Funds	2,161,800.83	2,161,800.83	2,161,800.83	9.02	0.032	1	1
Local Agency Investment Funds	6,929,505.62	6,929,505.62	6,929,505.62	28.92	1.377	1	1
Corporate Bonds	205,000.00	210,523.50	209,012.74	0.87	3.587	853	1,159
Federal Agency Coupon Securities	3,700,000.00	3,903,547.00	3,784,607.84	15.79	3.414	1,088	1,466
Treasury Coupon Securities	780,000.00	833,128.00	791,948.30	3.30	3.805	799	1,466
Money Market Trust	10,086,282.08	10,086,282.08	10,086,282.08	42.09	0.010	1	1
	23,862,588.53	24,124,787.03	23,963,157.41	100.00%	1.102	206	291

Investments	June 30 Period Ending	Fiscal Year Ending
Cash and Accrued Interest		
Accrued Interest at Purchase	23,987.61	23,987.61
Ending Accrued Interest	239,646.22	239,646.22
Subtotal	263,633.83	263,633.83
Total Cash and Investments Value	24,388,420.86	24,226,791.24
Total Earnings		
Current Year	70,621.51	540,613.12
Average Daily Balance	19,688,752.30	
Effective Rate of Return	1.44%	

This Portfolio Management Report lists individual securities owned by type, issuer, par, cost and market values, as well as maturity date as required by California Government Code Section 53646. All investments currently held by RT are in compliance with the Government Code and with RT's investment Policy for Surplus Funds. The RT's budgeted expenditure requirements for the next six months, as required by the Government Code, are sufficiently provided for by anticipated revenues (including investment earnings), and the availability of cash and maturing investments.

Dee Brookshire 9/16/09
Dee Brookshire, Chief Financial Officer

**Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
June 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Money Market Funds												
SYS10182	10182	Bank of New York Western Trust			0.00	0.00	0.00	0.180		0.180	1	
SYS10183	10183	Bank of New York Western Trust			0.00	0.00	0.00	3.570		3.570	1	
SYS10188	10188	Bank of New York Western Trust			0.00	0.00	0.00	4.120		4.120	1	
SYS10189	10189	Bank of New York Western Trust		07/01/2008	1.00	1.00	1.00	0.000		0.000	1	
SYS10192	10192	Bank of New York Western Trust-			9,408.68	9,408.68	9,408.68	0.180		0.180	1	
SYS10339	10339	50-FIG CONSTRUCTION AND LICENS			205,952.19	205,952.19	205,952.19	0.033		0.033	1	
SYS10340	10340	50-FIG OPERATION AND MAINTENAN			46,390.46	46,390.46	46,390.46	0.033		0.033	1	
SYS10341	10341	50-FIG EMERGENCY			66,017.22	66,017.22	66,017.22	0.033		0.033	1	
SYS10373	10373	50-FIG EXTENDED WARRANTIES			145,071.75	145,071.75	145,071.75	0.033		0.033	1	
SYS10280	10280	Wells Fargo Money Market Fund			111,026.38	111,026.38	111,026.38	0.010		0.010	1	
SYS10377	10377	Wells Fargo Money Market Fund			171,269.29	171,269.29	171,269.29	0.033		0.033	1	
SYS10416	10416	Wells Fargo Money Market Fund		08/01/2008	1,406,663.86	1,406,663.86	1,406,663.86	0.033		0.033	1	
		Subtotal and Average	1,423,445.55		2,161,800.83	2,161,800.83	2,161,800.83			0.032	1	
Local Agency Investment Funds												
SYS10009	10009	Local Area Investment Fund			5,100,000.00	5,100,000.00	5,100,000.00	1.377		1.377	1	
SYS10191	10191	Local Area Investment Fund			1,829,505.62	1,829,505.62	1,829,505.62	1.377		1.377	1	
		Subtotal and Average	1,829,505.62		6,929,505.62	6,929,505.62	6,929,505.62			1.377	1	
Corporate Bonds												
36962G2S2	10383	General Electric Co - Note		05/22/2008	75,000.00	77,205.00	76,405.87	5.000		3.603	518	12/01/2010
46625HHB9	10435	JP Morgan Chase & Co		01/09/2009	40,000.00	40,508.00	40,353.89	4.750		4.492	1,400	05/01/2013
717081AR4	10442	Pfizer Inc.		05/11/2009	30,000.00	31,254.00	31,430.03	4.500		3.374	1,690	02/15/2014
717081AR4	10443	Pfizer Inc.		05/21/2009	5,000.00	5,209.00	5,258.78	4.500		3.281	1,690	02/15/2014
93114ZBZ5	10379	Wal-Mart Stores - Note		04/21/2008	55,000.00	56,347.50	55,584.17	4.125		3.055	365	07/01/2010
		Subtotal and Average	36,703.53		205,000.00	210,523.50	209,012.74			3.587	853	
Federal Agency Coupon Securities												
31331X3S9	10363	Federal Farm Credit Bank		12/10/2007	100,000.00	107,630.00	101,722.86	4.500	AAA	3.920	1,204	10/17/2012
31331YGP9	10366	Federal Farm Credit Bank		02/13/2008	125,000.00	130,037.50	126,780.08	3.750	AAA	2.709	523	12/06/2010
31331VJ80	10409	Federal Farm Credit Bank		06/05/2008	95,000.00	102,543.00	98,549.20	5.375	AAA	3.434	747	07/18/2011
31331GCS6	10436	Federal Farm Credit Bank		02/05/2009	140,000.00	147,350.00	145,671.97	3.875	AAA	2.853	1,559	10/07/2013
3133XML66	10374	Federal Home Loan Bank		03/10/2008	125,000.00	135,112.50	129,663.30	4.625	Aaa	3.388	1,197	10/10/2012
3133XQUJ34	10410	Federal Home Loan Bank		07/09/2008	100,000.00	104,000.00	98,291.28	3.625	Aaa	4.111	1,428	05/29/2013
3133XR88	10425	Federal Home Loan Bank		11/10/2008	100,000.00	105,220.00	100,190.81	4.000	Aaa	5.357	1,528	09/06/2013
3133XTS49	10445	Federal Home Loan Bank		06/04/2009	100,000.00	99,880.00	100,249.50	1.875	Aaa	1.788	1,085	06/20/2012
		Subtotal and Average			1,000,000.00	1,076,350.00	1,017,222.86			3.920	1,204	10/17/2012

**Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
June 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Federal Agency Coupon Securities												
3133XBB20	10203	Federal Home Loan Mortgage Co.		08/08/2005	100,000.00	102,780.00	99,983.60	4.375	AAA	4.400	259	03/17/2010
3134AAJT2	10303	Federal Home Loan Mortgage Co.		03/12/2007	100,000.00	110,310.00	102,144.52	5.750	AAA	4.792	928	01/15/2012
3137EAAB5	10317	Federal Home Loan Mortgage Co.		06/04/2007	200,000.00	213,880.00	199,878.03	5.125	AAA	5.161	656	04/18/2011
3134AAASA3	10408	Federal Home Loan Mortgage Co.		06/05/2008	75,000.00	80,812.50	76,302.53	4.500	AAA	3.957	1,294	01/15/2013
3128X3K69	10417	Federal Home Loan Mortgage Co.		09/19/2008	500,000.00	533,480.00	520,192.48	4.500	AAA	2.711	867	11/15/2011
3128X1KG1	10418	Federal Home Loan Mortgage Co.		09/18/2008	500,000.00	522,655.00	516,023.98	4.000	AAA	3.120	1,442	06/12/2013
3137EABX6	10437	Federal Home Loan Mortgage Co.		03/04/2009	125,000.00	123,787.50	124,593.39	2.500	AAA	2.577	1,651	01/07/2014
31359MJH7	10318	Federal Nat'l Mtg. Assoc.		06/04/2007	200,000.00	217,380.00	202,742.29	6.000	AAA	5.180	683	05/15/2011
31359MHK2	10367	Federal Nat'l Mtg. Assoc.		02/13/2008	125,000.00	134,375.00	130,318.11	5.500	AAA	2.874	622	03/15/2011
31359M5H2	10375	Federal Nat'l Mtg. Assoc.		03/10/2008	100,000.00	108,500.00	104,342.73	5.000	AAA	3.225	960	02/16/2012
31398ASD5	10420	Federal Nat'l Mtg. Assoc.		08/06/2008	75,000.00	78,937.50	74,268.07	3.875	AAA	4.145	1,472	07/12/2013
31398ASD5	10426	Federal Nat'l Mtg. Assoc.		11/10/2008	40,000.00	42,100.00	40,331.75	3.875	AAA	3.648	1,472	07/12/2013
3134AATZ7	10429	Freddie Mac		11/10/2008	45,000.00	48,447.00	46,364.13	4.500		3.675	1,475	07/15/2013
36967HAV9	10444	General Electric Capital Corp		06/08/2009	120,000.00	119,172.00	120,111.94	2.125		2.097	1,269	12/21/2012
481247AM6	10441	JP Morgan Chase & Co		04/27/2009	125,000.00	124,362.50	125,368.70	2.125		3.192	1,274	12/26/2012
880591CW0	10422	Tennessee Valley Authority		09/09/2008	100,000.00	111,700.00	107,457.60	6.000	AAA	3.791	1,353	03/15/2013
880591DT6	10421	Tennessee Valley Authority Not		09/04/2008	100,000.00	112,880.00	108,104.18	6.790		3.761	1,057	05/23/2012
91160HAA5	10438	US Bancorp - Note		03/13/2009	115,000.00	116,012.00	114,987.58	2.250		2.254	986	03/13/2012
949744ACO	10440	Wells Fargo Corp - Note		03/30/2009	70,000.00	70,203.00	69,983.23	2.125		2.134	1,080	06/15/2012
Subtotal and Average					3,700,000.00	3,903,547.00	3,784,607.84			3.414	1,088	
Treasury Coupon Securities												
912828FA3	10302	U.S. Treasury		03/12/2007	150,000.00	159,885.00	150,674.40	4.750	AAA	4.465	638	03/31/2011
912828FD7	10306	U.S. Treasury		04/26/2007	150,000.00	160,365.00	150,820.22	4.875	AAA	4.544	668	04/30/2011
912828EQ9	10347	U.S. Treasury		10/05/2007	75,000.00	78,915.00	75,353.75	4.375	AAA	4.025	532	12/15/2010
912828GZ7	10348	U.S. Treasury		10/05/2007	45,000.00	48,996.00	45,518.15	4.625	AAA	4.206	1,126	07/31/2012
912828HC7	10361	U.S. Treasury		12/10/2007	125,000.00	134,262.50	127,846.19	4.125	AAA	3.355	1,157	08/31/2012
912828ED8	10362	U.S. Treasury		12/10/2007	85,000.00	88,374.50	86,063.39	4.125	AAA	2.956	410	08/15/2010
912828GQ7	10365	U.S. Treasury		01/14/2008	150,000.00	162,330.00	155,672.20	4.500	AAA	3.064	1,034	04/30/2012
Subtotal and Average					780,000.00	833,128.00	791,948.30			3.805	799	
Money Market Trust												
SYS10056	10056	Active Asset Money Trust		07/01/2001	10,073,637.78	10,073,637.78	10,073,637.78	0.010		0.010	1	
SYS10101	10101	Active Asset Money Trust		06/01/2002	0.00	0.00	0.00	4.530		4.530	1	
SYS10104	10104	Union Bank of California		06/01/2002	12,644.30	12,644.30	12,644.30	0.010		0.010	1	

Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call
		Subtotal and Average	9,109,977.01		10,086,282.08	10,086,282.08	10,086,282.08			0.010	1
		Total and Average	12,737,697.30		23,862,588.53	24,124,787.03	23,963,157.41			1.102	206

Sac Regional Transit District
Portfolio Management
Portfolio Details - Cash
June 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call
		Average Balance	0.00			23,987.61	23,987.61				0
		Ending Accrued Interest				239,646.22	239,646.22				
		Subtotal				263,633.83	263,633.83				
Total Cash and Investments Value			19,134,985.86		23,862,588.53	24,388,420.86	24,226,791.24			1.102	206

Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Money Market Funds												
SYS10182	10182	BNYT	0.00	0.180			1	1	0.00		0.00	0.00
SYS10183	10183	BNYT	0.00	3.570			1	1	0.00		0.00	0.00
SYS10188	10188	BNYT	0.00	4.120			1	1	0.00		0.00	0.00
SYS10189	10189	BNYT	1.00		07/01/2008		1	1	1.00		1.00	1.00
SYS10192	10192	BNYFT	9,408.68	0.180			1	1	9,408.68		9,408.68	9,408.68
SYS10339	10339	WF50-1	205,952.19	0.033			1	1	205,952.19		205,952.19	205,952.19
SYS10340	10340	WF50-2	46,390.46	0.033			1	1	46,390.46		46,390.46	46,390.46
SYS10341	10341	WF50-3	66,017.22	0.033			1	1	66,017.22		66,017.22	66,017.22
SYS10373	10373	WF50-4	145,071.75	0.033			1	1	145,071.75		145,071.75	145,071.75
SYS10280	10280	WFBMM	111,026.38	0.010			1	1	111,026.38		111,026.38	111,026.38
SYS10377	10377	WFBMM	171,269.29	0.033			1	1	171,269.29		171,269.29	171,269.29
SYS10416	10416	WFBMM	1,406,663.86	0.033	08/01/2008		1	1	1,406,663.86		1,406,663.86	1,406,663.86
Money Market Funds Totals			2,161,800.83				1	1	2,161,800.83	0.00	2,161,800.83	2,161,800.83
Local Agency Investment Funds												
SYS10009	10009	LAIF	5,100,000.00	1.377			1	1	5,100,000.00		5,100,000.00	5,100,000.00
SYS10191	10191	LAIF	1,829,505.62	1.377			1	1	1,829,505.62		1,829,505.62	1,829,505.62
Local Agency Investment Funds Totals			6,929,505.62				1	1	6,929,505.62	0.00	6,929,505.62	6,929,505.62
Corporate Bonds												
36962G2S2	10383	GECO	75,000.00	5.000	12/01/2010	05/22/2008	923	518	77,205.00	Received	77,505.75	76,405.87
46625HHB9	10435	JPMG	40,000.00	4.750	05/01/2013	01/09/2009	1,573	1,400	40,508.00	Received	40,398.00	40,353.89
717081AR4	10442	PFIZER	30,000.00	4.500	02/15/2014	05/11/2009	1,741	1,690	31,254.00	322.50	31,473.00	31,430.03
717081AR4	10443	PFIZER	5,000.00	4.500	02/15/2014	05/21/2009	1,731	1,690	5,209.00	60.00	5,265.00	5,258.78
931142BZ5	10379	WALMRT	55,000.00	4.125	07/01/2010	04/21/2008	801	365	56,347.50	Received	56,238.05	55,564.17
Corporate Bonds Totals			205,000.00				1,159	853	210,523.50	382.50	210,879.80	209,012.74
Federal Agency Coupon Securities												
31331X3S9	10363	FFCB	100,000.00	4.500	10/17/2012	12/10/2007	1,773	1,204	107,630.00	Received	102,537.80	101,722.86
31331YGP9	10366	FFCB	125,000.00	3.750	12/06/2010	02/13/2008	1,027	523	130,037.50	Received	128,495.50	126,780.08
31331VJ80	10409	FFCB	95,000.00	5.375	07/18/2011	06/05/2008	1,138	747	102,543.00	Received	100,408.07	98,549.20
31331GCS6	10436	FFCB	140,000.00	3.875	10/07/2013	02/05/2009	1,705	1,559	147,350.00	Received	146,211.10	145,671.97
3133XML66	10374	FHLB	125,000.00	4.625	10/10/2012	03/10/2008	1,675	1,197	135,112.50	Received	131,512.25	129,653.30
3133XQU34	10410	FHLB	100,000.00	3.625	05/29/2013	07/09/2008	1,785	1,428	104,000.00	Received	97,864.10	98,291.28
3133XR88	10425	FHLB	100,000.00	4.000	09/06/2013	11/10/2008	1,761	1,528	105,220.00	Received	100,220.10	100,190.81

Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon Securities												
3133XTS49	10445	FHLB	100,000.00	1.875	06/20/2012	06/04/2009	1,112	1,085	99,880.00	Received	100,255.80	100,249.50
3133XBB20	10203	FHLMC	100,000.00	4.375	03/17/2010	08/08/2005	1,682	259	102,780.00	Received	99,993.70	99,983.60
3134A4JT2	10303	FHLMC	100,000.00	5.750	01/15/2012	03/12/2007	1,770	928	110,310.00	Received	104,089.60	102,144.52
3137EAAB5	10317	FHLMC	200,000.00	5.125	04/18/2011	06/04/2007	1,414	656	213,880.00	Received	199,737.20	199,878.03
3134A4ASA3	10408	FHLMC	75,000.00	4.500	01/15/2013	06/05/2008	1,685	1,294	80,812.50	Received	76,697.18	76,302.53
3128X3K69	10417	FHLMC	500,000.00	4.500	11/15/2011	09/19/2008	1,152	867	533,480.00	Received	526,855.00	520,192.48
3128X1KG1	10418	FHLMC	500,000.00	4.000	06/12/2013	09/18/2008	1,728	1,442	522,655.00	Received	519,210.00	516,023.98
3137EABX6	10437	FHLMC	125,000.00	2.500	01/07/2014	03/04/2009	1,770	1,651	123,787.50	486.11	124,564.13	124,593.39
31359MJH7	10318	FNMA	200,000.00	6.000	05/15/2011	06/04/2007	1,441	683	217,380.00	Received	205,781.60	202,742.29
31359MHK2	10367	FNMA	125,000.00	5.500	03/15/2011	02/13/2008	1,126	622	134,375.00	Received	134,631.50	130,318.11
31359M5H2	10375	FNMA	100,000.00	5.000	02/16/2012	03/10/2008	1,438	960	108,500.00	Received	106,507.20	104,342.73
31398ASD5	10420	FNMA	75,000.00	3.875	07/12/2013	08/06/2008	1,801	1,472	78,937.50	Received	74,104.13	74,268.07
31398ASD5	10426	FNMA	40,000.00	3.875	07/12/2013	11/10/2008	1,705	1,472	42,100.00	Received	40,384.56	40,331.75
31398ASD5	10429	FRMC	45,000.00	4.500	07/15/2013	11/10/2008	1,708	1,475	48,447.00	Received	46,580.85	46,364.13
3134A4TZ1	10444	GECAP	120,000.00	2.125	12/21/2012	06/08/2009	1,292	1,269	119,172.00	Received	120,114.00	120,111.94
36967HAV9	10444	JPMG	125,000.00	2.125	12/26/2012	04/27/2009	1,339	1,274	124,362.50	Received	125,387.50	125,368.70
481247AM6	10441	TVA	100,000.00	6.000	03/15/2013	09/09/2008	1,648	1,353	111,700.00	Received	109,090.00	107,457.60
88059TCW0	10422	TVAN	100,000.00	6.790	05/23/2012	09/04/2008	1,357	1,057	112,880.00	Received	110,414.10	108,104.18
88059IDT6	10421	USBANC	115,000.00	2.250	03/13/2012	03/13/2009	1,096	986	116,012.00	Received	114,986.20	114,987.58
91160HAA5	10438	WFCORP	70,000.00	2.125	06/15/2012	03/30/2009	1,173	1,080	70,203.00		69,981.80	69,983.23
949744AC0	10440											
Federal Agency Coupon Securities Totals			3,700,000.00				1,466	1,088	3,903,547.00	486.11	3,816,514.97	3,784,607.84
Treasury Coupon Securities												
912828FA3	10302	USTR	150,000.00	4.750	03/31/2011	03/12/2007	1,480	638	159,885.00	Received	151,564.45	150,674.40
912828FD7	10306	USTR	150,000.00	4.875	04/30/2011	04/26/2007	1,465	668	160,365.00	Received	151,798.83	150,820.22
912828EQ9	10347	USTR	75,000.00	4.375	12/15/2010	10/05/2007	1,167	532	78,915.00	Received	75,776.37	75,353.75
912828GZ7	10348	USTR	45,000.00	4.625	07/31/2012	10/05/2007	1,761	1,126	48,996.00	Received	45,810.35	45,518.15
912828HC7	10361	USTR	125,000.00	4.125	08/31/2012	12/10/2007	1,726	1,157	134,262.50	Received	129,248.05	127,846.19
912828ED8	10362	USTR	85,000.00	4.125	08/15/2010	12/10/2007	979	410	86,374.50	Received	87,540.04	86,063.39
912828GQ7	10365	USTR	150,000.00	4.500	04/30/2012	01/14/2008	1,568	1,034	162,330.00	Received	158,601.56	155,672.20
Treasury Coupon Securities Totals			780,000.00				1,466	799	833,128.00	0.00	800,339.65	791,948.30
Money Market Trust												
SYS10056	10056	AAMT	10,073,637.78	0.010		07/01/2001	1	1	10,073,637.78		10,073,637.78	10,073,637.78
SYS10101	10101	AAMT	0.00	4.530		06/01/2002	1	1	0.00		0.00	0.00

Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Money Market Trust												
SYS10104	10104	UBOFCA	12,644.30	0.010		06/01/2002	1	1	12,644.30		12,644.30	12,644.30
		Money Market Trust Totals	10,086,282.08				1	1	10,086,282.08	0.00	10,086,282.08	10,086,282.08
		Investment Totals	23,862,588.53				291	206	24,124,787.03	868.61	24,005,322.95	23,963,157.41

**Sac Regional Transit District
Portfolio Management
Activity By Type
June 1, 2009 through June 30, 2009**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Money Market Funds (Monthly Summary)							
SYS10339	10339	50-FIG CONSTRUCTION AND LICENS	0.033		5.65	0.00	
SYS10340	10340	50-FIG OPERATION AND MAINTENAN	0.033		1.27	0.00	
SYS10341	10341	50-FIG EMERGENCY	0.033		1.81	0.00	
SYS10373	10373	50-FIG EXTENDED WARRANTIES	0.033		3.98	0.00	
SYS10280	10280	Wells Fargo Money Market Fund	0.010		127,354.99	221,085.01	
SYS10377	10377	Wells Fargo Money Market Fund	0.033		4.70	0.00	
SYS10416	10416	Wells Fargo Money Market Fund	0.033		39.10	28,032.47	
		Subtotal			127,411.50	249,117.48	2,161,800.83
Local Agency Investment Funds (Monthly Summary)							
SYS10009	10009	Local Area Investment Fund	1.377		5,100,000.00	217,726.49	
		Subtotal			5,100,000.00	217,726.49	6,929,505.62
Corporate Bonds							
913017AW9	10378	United Technology Corp - Note	6.500	06/01/2009	0.00	40,000.00	
		Subtotal			0.00	40,000.00	209,012.74
Federal Agency Coupon Securities							
3133XTS49	10445	Federal Home Loan Bank	1.875	06/04/2009	100,255.80	0.00	
3135A1HJ9	10407	Federal Nat'l Mtg. Assoc.	4.050	06/12/2009	0.00	2,600,000.00	
36967HAV9	10444	General Electric Capital Corp	2.125	06/08/2009	120,114.00	0.00	
36967HAD9	10430	General Electric Cap Corp	3.000	06/08/2009	0.00	77,221.05	
		Subtotal			220,369.80	2,677,221.05	3,784,607.84
Treasury Coupon Securities							
		Subtotal					791,948.30
Money Market Trust							
SYS10056	10056	Active Asset Money Trust	0.010		2,662,712.90	0.00	
SYS10104	10104	Union Bank of California	0.010		0.66	0.66	
		Subtotal			2,662,713.56	0.66	10,086,282.08
		Total			8,110,494.86	3,184,065.68	23,963,157.41

**Sac Regional Transit District
Portfolio Management
Activity Summary
June 2008 through June 2009**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2008	63	19,453,722.52	3.211	3.255	1.819	3	4	593	491
July	2008	62	19,206,990.22	3.294	3.339	1.819	3	2	691	575
August	2008	64	24,429,324.20	2.941	2.981	1.804	4	2	642	537
September	2008	67	25,621,548.52	3.104	3.147	1.381	5	4	656	553
October	2008	67	25,608,558.81	3.181	3.225	0.368	0	0	656	536
November	2008	63	28,346,364.13	2.853	2.893	0.166	3	7	445	344
December	2008	60	27,445,915.31	2.622	2.658	0.109	1	4	438	330
January	2009	60	24,306,914.33	2.648	2.685	0.095	2	4	458	349
February	2009	58	20,713,884.92	1.540	1.561	0.143	1	3	525	411
March	2009	58	18,873,957.42	1.642	1.665	0.080	4	5	593	459
April	2009	55	19,564,164.61	1.592	1.614	0.034	1	4	563	430
May	2009	57	19,039,911.78	1.564	1.586	0.044	2	0	582	433
June	2009	56	23,963,157.41	1.086	1.102	0.032	2	3	291	206
Average		61	22,813,416.48	2.406%	2.439%	0.607	2	3	549	435

**Sac Regional Transit District
Portfolio Managements
Distribution of Investments By Type
June 2008 through June 2009**

Security Type	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	Average by Period
Money Market Funds	3.2	3.3	10.1	8.7	8.7	7.8	8.1	9.1	20.3	11.7	12.0	12.0	9.0	9.5%
Local Agency Investment Funds	25.3	24.1	32.9	35.6	36.1	41.6	39.7	31.2	9.1	9.7	13.0	10.8	28.9	26.0%
Cash														
Negotiable CDs	11.5	11.1	8.7	7.9	7.8	4.6	2.6	2.9	1.0					4.5%
Corporate Bonds	4.7	4.2	3.3	3.1	3.1	2.8	3.2	4.1	3.3	4.2	1.1	1.3	0.9	3.0%
Bankers Acceptances -Amortizing														
Commercial Paper - Interest Bearing														
Commercial Paper Disc. -Amortizing														
Repurchase Agreements														
Federal Agency Coupon Securities	38.6	42.7	39.5	41.0	41.0	28.4	28.1	23.2	27.9	31.1	31.9	32.8	15.8	32.4%
Federal Agency Disc. -Amortizing	4.2	4.2	3.3	3.2	3.2	2.9	3.0	3.3	3.8	4.2	4.1	4.2	3.3	3.6%
Treasury Coupon Securities														
Treasury Discounts -Amortizing														
Federal Agency Callables														
Corp Zero Coupon-Amortizing														
Strip Bonds -Amortizing														
Municipal Bonds														
Money Market Trust	12.7	10.5	2.3	0.5	0.1	12.0	15.5	26.3	34.7	39.1	37.9	39.0	42.1	21.0%

**Sac Regional Transit District
Portfolio Management
Interest Earnings Summary
June 30, 2009**

	June 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	72,497.85	534,317.31
Plus Accrued Interest at End of Period	5,128.26	5,128.26
Less Accrued Interest at Beginning of Period	(57,719.97)	(79,064.41)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	19,906.14	460,381.16
Adjusted by Premiums and Discounts	-3,183.55	-103,481.97
Adjusted by Capital Gains or Losses	568.20	22,133.22
Earnings during Periods	17,290.79	379,032.41
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	119.78	78,303.31
Plus Accrued Interest at End of Period	234,517.96	234,517.96
Less Accrued Interest at Beginning of Period	(232,118.49)	(151,240.56)
Interest Earned during Period	2,519.25	161,580.71
Total Interest Earned during Period	22,425.39	621,961.87
Total Adjustments from Premiums and Discounts	-3,183.55	-103,481.97
Total Capital Gains or Losses	568.20	22,133.22
Total Earnings during Period	19,810.04	540,613.12



Sacramento Regional Transit
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Sac Regional Transit District Duration Report Sorted by Investment Type - Investment Type Through 06/30/2009

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/Call Date	Effective Duration
46625HHB9	10435	001	JP Morgan Chase & Co	Fair	40,353.89	40,000.00	40,508.00	4.750	4.430	4.388	05/01/2013	3.449
36962G2S2	10383	001	General Electric Co - Note	Fair	76,405.87	75,000.00	77,205.00	5.000	3.554	2.869	12/01/2010	1.360
931142BZ5	10379	001	Wal-Mart Stores - Note	Fair	55,564.17	55,000.00	56,347.50	4.125	3.013	0.000	07/01/2010	0.990
717081AR4	10443	001	Pfizer Inc.	Fair	5,258.78	5,000.00	5,209.00	4.500	3.236	3.513	02/15/2014	4.095
717081AR4	10442	001	Pfizer Inc.	Fair	31,430.03	30,000.00	31,254.00	4.500	3.328	3.513	02/15/2014	4.095
3128X1KG1	10418	004	Federal Home Loan Mortgage Co.	Fair	516,023.98	500,000.00	522,655.00	4.000	3.077	2.780	06/12/2013	3.639
3134A4SA3	10408	001	Federal Home Loan Mortgage Co.	Fair	76,302.53	75,000.00	80,812.50	4.500	3.903	2.211	01/15/2013	3.222
3137EABX6	10437	001	Federal Home Loan Mortgage Co.	Fair	124,593.39	125,000.00	123,787.50	2.500	2.541	2.730	01/07/2014	4.189
3128X3K69	10417	004	Federal Home Loan Mortgage Co.	Fair	520,192.48	500,000.00	533,480.00	4.500	2.674	1.612	11/15/2011	2.250
3133XBB20	10203	001	Federal Home Loan Mortgage Co.	Fair	99,983.60	100,000.00	102,780.00	4.375	4.339	0.456	03/17/2010	0.698
3134A4TZ7	10429	001	Freddie Mac	Fair	46,364.13	45,000.00	48,447.00	4.500	3.625	2.495	07/15/2013	3.635
3134A4JT2	10303	001	Federal Home Loan Mortgage Co.	Fair	102,144.52	100,000.00	110,310.00	5.750	4.726	1.591	01/15/2012	2.331
31331GCS6	10436	001	Federal Farm Credit Bank	Fair	145,671.97	140,000.00	147,350.00	3.875	2.814	2.569	10/07/2013	3.899
91160HAA5	10438	001	US Bancorp - Note	Fair	114,987.58	115,000.00	116,012.00	2.250	2.223	1.914	03/13/2012	2.593
31331X3S9	10363	001	Federal Farm Credit Bank	Fair	101,722.86	100,000.00	107,630.00	4.500	3.866	2.092	10/17/2012	3.049
94974AC0	10440	001	Wells Fargo Corp - Note	Fair	69,983.23	70,000.00	70,203.00	2.125	2.105	2.024	06/15/2012	2.848
31331YGP9	10366	001	Federal Farm Credit Bank	Fair	126,780.08	125,000.00	130,037.50	3.750	2.672	0.909	12/06/2010	1.398
3137EAAB5	10317	001	Federal Home Loan Mortgage Co.	Fair	199,878.03	200,000.00	213,880.00	5.125	5.090	-8.187	04/18/2011	1.807
481247AM6	10441	001	JP Morgan Chase & Co	Fair	125,368.70	125,000.00	124,362.50	2.125	3.149	2.278	12/26/2012	3.339
31359MHK2	10367	001	Federal Nat'l Mtg. Assoc.	Fair	130,318.11	125,000.00	134,375.00	5.500	2.835	1.052	03/15/2011	1.621
31359MJH7	10318	001	Federal Nat'l Mtg. Assoc.	Fair	202,742.29	200,000.00	217,380.00	6.000	5.109	1.288	05/15/2011	1.779
3133XTS49	10445	001	Federal Home Loan Bank	Fair	100,249.50	100,000.00	99,880.00	1.875	1.764	1.917	06/20/2012	2.872
31398ASD5	10420	001	Federal Nat'l Mtg. Assoc.	Fair	74,268.07	75,000.00	78,937.50	3.875	4.088	2.498	07/12/2013	3.668
31359M5H2	10375	001	Federal Nat'l Mtg. Assoc.	Fair	104,342.73	100,000.00	108,500.00	5.000	3.180	1.677	02/16/2012	2.437
3133XML66	10374	001	Federal Home Loan Bank	Fair	129,653.30	125,000.00	135,112.50	4.625	3.341	2.059	10/10/2012	3.026
31398ASD5	10426	001	Federal Nat'l Mtg. Assoc.	Fair	40,331.75	40,000.00	42,100.00	3.875	3.598	2.498	07/12/2013	3.668
3133XR888	10425	001	Federal Home Loan Bank	Fair	100,190.81	100,000.00	105,220.00	4.000	5.284	2.673	09/06/2013	3.803
31331VJ80	10409	001	Federal Farm Credit Bank	Fair	98,549.20	95,000.00	102,543.00	5.375	3.387	1.426	07/18/2011	1.912
36967HAV9	10444	001	General Electric Capital Corp	Fair	120,111.94	120,000.00	119,172.00	2.125	2.068	2.333	12/21/2012	3.324
880591DT6	10421	001	Tennessee Valley Authority Not	Fair	108,104.18	100,000.00	112,880.00	6.790	3.710	2.175	05/23/2012	2.646

Portfolio 05RT
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Sac Regional Transit District

Duration Report

Sorted by Investment Type - Investment Type
Through 06/30/2009

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/ Call Date	Effective Duration
3133XQU34	10410	001	Federal Home Loan Bank	Fair	98,291.28	100,000.00	104,000.00	3.625	4.055	2.544	05/29/2013	3.630
880591CW0	10422	001	Tennessee Valley Authority	Fair	107,457.60	100,000.00	111,700.00	6.000	3.739	2.664	03/15/2013	3.302
912828GQ7	10365	001	U.S. Treasury	Fair	155,672.20	150,000.00	162,330.00	4.500	3.022	1.525	04/30/2012	2.658
912828FA3	10302	001	U.S. Treasury	Fair	150,674.40	150,000.00	159,885.00	4.750	4.404	0.945	03/31/2011	1.674
912828EQ9	10347	001	U.S. Treasury	Fair	75,353.75	75,000.00	78,915.00	4.375	3.970	0.762	12/15/2010	1.419
912828FD7	10306	001	U.S. Treasury	Fair	150,820.22	150,000.00	160,365.00	4.875	4.482	1.060	04/30/2011	1.755
912828GZ7	10348	001	U.S. Treasury	Fair	45,518.15	45,000.00	48,996.00	4.625	4.148	1.659	07/31/2012	2.843
912828HC7	10361	001	U.S. Treasury	Fair	127,846.19	125,000.00	134,262.50	4.125	3.309	1.712	08/31/2012	2.941
912828ED8	10362	001	U.S. Treasury	Fair	86,063.39	85,000.00	88,374.50	4.125	2.915	0.571	08/15/2010	1.089
Report Total							4,947,198.50			1.455		2.626